

Please refer to the Smart Guide for advice on completing the various fields in the Iouframe.

Smart Guide

Last updated: The TCAF Iouframe has been revised in 2025 following the TCAF programme extension. 2025

PROJECT TITLE		Transformative Carbon Asset Facility (TCAF)														TCAF extension			
IMPACT	Impact Indicator 1	Baseline	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Assumptions	
Movement toward a low carbon sustainable development pathway, contributing to increasing the global ambition necessary to achieve a target well below 2 degrees Celsius, through the use of innovative carbon pricing instruments, including scaled up crediting mechanisms, for greenhouse gas (GHG) mitigation by developing countries	Planned	0																	
	Achieved	0																	
	Planned	0																	
	Achieved	0																	
																		Source: WB data	
																			76
																			100

OUTCOME		Transformative Carbon Asset Facility (TCAF)														TCAF extension			Assumptions
Outcome Indicator 1	Number (cumulatively) of participating jurisdictions that implement TCAF mechanisms that lead to verified emissions reductions through (i) participating jurisdictions possess the capacity and are able to manage and use new and innovative GHG emission reduction crediting mechanisms (including baseline methodologies and MRV) and (ii) non-participating jurisdictions are better able to consider and implement new and innovative crediting mechanisms as a result of knowledge provided by TCAF	Baseline	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Assumptions	
An increase in the use of carbon pricing mechanisms that lead to verified emissions reductions through (i) participating jurisdictions possess the capacity and are able to manage and use new and innovative GHG emission reduction crediting mechanisms (including baseline methodologies and MRV) and (ii) non-participating jurisdictions are better able to consider and implement new and innovative crediting mechanisms as a result of knowledge provided by TCAF	Planned	0																	
	Achieved	0																	
	Planned	0																	
	Achieved	0																	
																			Source: WB data
																			4
																			4

OUTPUT 1		Transformative Carbon Asset Facility (TCAF)														TCAF extension			Assumptions
Output Indicator 1.1	Number of programmes at a) Pre-PIN (i.e. pre-PIN has been presented by the Trustee) and b) PIN stage (i.e. PIN has been presented by the Trustee) - cumulative**	Baseline	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Assumptions	
Results-based finance provides necessary incentive to allow implementation of new and innovative GHG emission reduction crediting mechanisms.	Planned	0	a) 5 b) 0	a) 8 b) 1	a) 11 b) 3	a) 14 b) 5	a) 18 b) 1	a) 19 b) 2	a) 19 b) 3	a) 19 b) 5	a) 23 b) 7	a) 23 b) 7							
	Achieved	0	a) 7 b) 0	a) 6 b) 1	a) 13 b) 1	a) 17 b) 1	a) 17 b) 2	a) 18 b) 3	a) 19 b) 4	a) 22 b) 6									
	Planned	0																	
	Achieved	0																	
																			Source: WB data
																			23
																			23

OUTPUT 2		Transformative Carbon Asset Facility (TCAF)														TCAF extension			Assumptions
Output Indicator 2.2	Number of ministries in host country that have received carbon markets capacity building support via TCAF.	Baseline	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Assumptions	
Relevant knowledge transferred to participants resulting in increased capacity and readiness for the effective and sustainable management of carbon pricing mechanisms (including baseline methodologies and MRV)	Planned	0																	
	Achieved	0																	
	Planned	0																	
	Achieved	0																	
																			Source: WB data
																			4
																			6

OUTPUT 3		Transformative Carbon Asset Facility (TCAF)														TCAF extension			Assumptions
Output Indicator 3.1	a) Number of TCAF knowledge products published; b) Cumulative number of downloads of TCAF technical reports: (https://tcafef.org/knowledge-center)***	Baseline	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Assumptions	
Relevant knowledge transferred to targeted non-participants, including UNFCCC negotiators, by effectively sharing TCAF blueprints and lessons learnt	Planned	31 December 2017																	
	Achieved																		
	Planned																		
	Achieved																		
																			Source: WB data
																			339
																			1500

* This should be considered as a mid term/ final evaluation question
 **These figures are indicative and will be further refined once the facility portfolio has been selected. To note, targets from 2025 are set on an annual basis and reflect evolving best practice on baseline setting leading to lower volumes of emission reductions expected.
 ***To note this is indicative and subject to final pipeline allocation strategy (i.e. if the existing programme pipeline progresses further programme PINs may not be required as the TCAF fund comes to a close)